Total assets of GAIL

2401. SHRI NILOTPAL BASU: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the net worth, the equity structure, the working capital, reserves and surplus, profit earned before and after tax, earning per share, dividend and taxes paid as on 31st March, 2000 for Gas Authority of India;

(b) the total assets of GAIL on re-evaluated basis at current prices as on 31st March, 2000;

(c) the book value of each share of GAIL as on 31st March, 2000;

(d) the prices quoted by each GAIL share in the stock exchanges as on 31st March, 2000; and

(e) the explanation of Government on the difference between the book value and the stock market prices?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) The information is given in enclosed statement. (*See* below)

(b) the book value of GAIL; total assets as on March 31, 2000, was Rs. 7097.27 crore.

(c) Rs. 55.76 per share.

(d) Rs. 60 per share as per National Stock Exchange—last traded on March 24, 2000.

(e) The difference between market price and book value of GAIL's share is marginal. While stock market is generally based on investors' perception, the market price of shares keeps on fluctuating.

Statement

		As on March 31, 2000 (Rs. in crore)
(i)	Net Worth	4715.11
(ii)	Equity Structure —Authorised Share Capital (1,00,00,00,000 Equity Shares of Rs. 10 each) —Paid up Capital (8,45,65,16,000 Equity Shares of Rs. 10 each, fully paid up)	1000.00 845.65
(iii)	Working Capital (Current Assets, Current Liabilities and Provision)	94.57
(iv)	Reserves and Surplus	3879.58
(v)	Profit Before Tax	1031.27
(vi)	Profit After Tax	861.27
(vii)	Earning Per Share (Rs.)	10.18
(viii)	Dividend (30%)	253.70
(ix)	Corporate Dividend Tax	27.91
(x)	Corporate Tax Provision	170.00

Sharp rise in international prices of crude oil

2402. SHRI KRISHNA KUMAR BIRLA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the international prices of crude oil have risen sharply;

(b) if so, the rate of fluctuation in the prices of crude oil in the international market since the beginning of the year 2000;

(c) the extent to which the expenditure on the imports of crude oil is estimated to rise;

(d) what is its likely impact on the domestic prices of crude oil and other petroleum products; and

(e) the manner in which Government propose to maintain its domestic prices?